

Capital Matrix Grant Award

CAPITAL MATRIX

Capital Matrix, Inc. is an Idaho 501(c)(4) non-profit corporation founded in 1984, with the primary business purpose of providing small businesses access to the Small Business Administration's (SBA) 504 loan program.

As one of 200 certified development companies nationwide, Capital Matrix partners with the SBA and private lenders to provide small businesses the advantage of "Wall Street financing" otherwise only available to larger companies. Since its inception, Capital Matrix has assisted over 1,750 companies to access over \$600,000,000.00 to finance capital improvements and equipment needs. These loans have created approximately 10,000 jobs.

Capital Matrix has set aside a portion of its earnings to support economic development, job creation and retention, and community wealth expansion by providing grants to governmental entities and non-profit corporations which use the funds to stretch matching dollars further, foster economic growth in communities and create jobs.

WHO CAN APPLY FOR A GRANT?

Governmental entities and non-profit corporations located in Idaho and eastern counties of Oregon and Washington.

HOW MUCH IS IN THE GRANT FUND?

For 2023-2024 the grant pool is \$150,000.00. Max awarded grant per recipient is \$25,000.00.

WHAT FACTORS WILL BE CONSIDERED FOR AWARDING GRANTS?

When judging the grant applications, the committee will consider:

- 1) the economic impact
- 2) strategic importance
- 3) quality of the project
- 4) potential job creation or job retention
- 5) needs of the community
- 6) matching funds for the project
- 7) likelihood of the success of the project.

WHAT ARE THE TIME FRAMES FOR USING THE GRANT PROCEEDS?

Capital Matrix anticipates that approved projects will be completed within one year.

HOW DO YOU APPLY FOR A GRANT?

The application process is simple and straightforward. Complete the application form on

the back describing the proposed project with supporting documentation including bids or professional cost estimates if an outside contractor will be used to complete the project.

WHAT IS THE DEADLINE FOR APPLYING?

Sunday, March 31, 2024

WHEN WILL THE GRANTS BE AWARDED?

Grant recipients will be announced in May of 2024. Funds will be distributed on a reimbursement basis when the project has been completed.

MAIL GRANT APPLICATIONS TO:

Capital Matrix
6429 W Interchange Lane
Boise, ID 83709

DIRECT QUESTIONS TO:

Ann Munroe at
amunroe@capitalmatrix.org
Or by phone at 208-789-2605



ECONOMIC DEVELOPMENT GRANT PROGRAM APPLICATION



Name of Applicant Government Entity or Non-Profit Organization:

Date of Grant Application: _____

Street Address: _____

City: _____ State: _____ Zip code: _____

Applicant Telephone: _____ Fax: _____

Applicant Email: _____

Applicant Non-Profit Organization IRS TAX ID#: _____

Amount of Grant Request: _____

Describe proposed use of potential grant funds. Attach additional pages as needed to provide more detailed information about proposed use of funds to assist review of grant application.

Print Name and Title of person submitting grant application:

Include with Grant Application:

- A. Proposed project description with attention to important factors to be considered such as economic impact, strategic importance and job creation or retention. Other factors to address are the needs of the community, possible matching funds and the likelihood of success.
- B. B. Proposed Budget for expenditure of potential grant funds with bids or professional cost estimates.

Grant Applications are due by Sunday March 31, 2024 and will be reviewed after receipt of all materials requested above. All grant applications are subject to approval by the Capital Matrix Board of Directors. Grants recipients will be announced in May 2024.

Direct questions and application to Ann Munroe at amunroe@capitalmatrix.org